

June 13, 2019

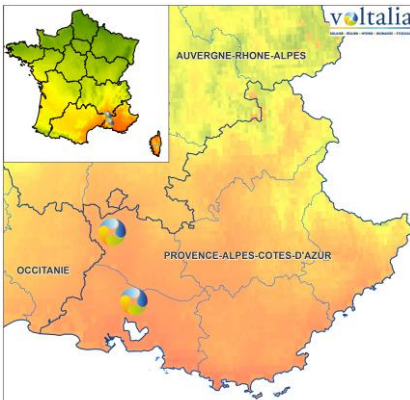


Voltalia crosses the 1 GW in operation or construction milestone

Voltalia (Euronext Paris, ISIN code: FR0011995588), an international player in renewable energies, announces it has launched the construction of 85 MW of total additional capacity shared between four plants in France and one in Kenya. With these new construction projects, Voltalia crosses the one gigawatt in operation or construction milestone.

“These new building works allow us to cross the one gigawatt in operation or construction milestone. They are also a good illustration of our strategy: we are growing in one of our historical markets, while making further inroads on the African continent which already represents 8% of our portfolio of plants. Voltalia is currently building a total of 527 MW among which 472 MW to be owned by the Group and 55 MW for third-party clients. Our construction teams demonstrate their ability to manage simultaneously numerous projects: this expertise will be precious to reach our objective of more than 2.6 GW in operation or construction by 2023, that is to say 1.6 GW of new constructions over the 2021-23 period “, declares Sébastien Clerc, CEO of Voltalia.

Voltalia significantly increases its presence in metropolitan France

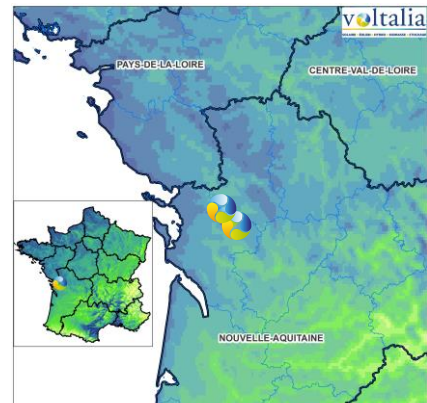


The construction works launched today encompass four plants in France: two solar plants and two wind farms. They represent a 30% growth of Voltalia’s portfolio of plants¹ in metropolitan France, which reaches 154 MW.

The two solar projects, with a capacity of 9 MW in total, were won during two rounds of the CRE 4 call for tenders in 2018. They will benefit from 20-year contracts, under the contract for difference² scheme. Those sites are located in the South /Provence-Alpes-Côte d’Azur region close to each other and not far from other solar plants owned by Voltalia. They will therefore benefit from significant economies of scale during the construction and

operation phases.

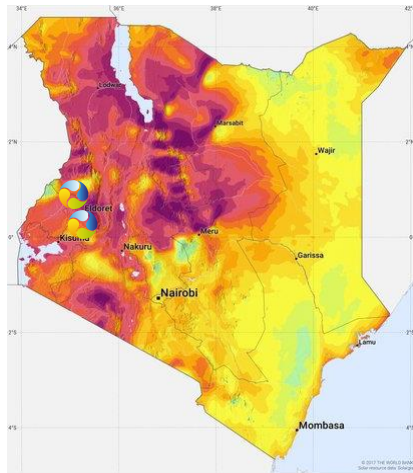
The two wind projects, with a total capacity of 27 MW, benefit from a regulated purchase price secured in 2016, with secured revenues for the Group over the next 15 years, under the contract for difference scheme. They are located in the Charente-Maritime region, only distant by 7 km, and only at a one-hour drive from Voltalia’s La Faye wind farm, in operation since 2010.



¹ In operation or under construction

² Implemented by the 2016 French energy Act (“loi relative à la transition énergétique pour la croissance verte”), the contract for difference system (“complément de rémunération”) consists in a premium price granted to the electricity producer to compensate the difference between the market price and the tariff fixed in the tariff order or stated in the terms of the call for tender

Volitalia’s growth continues on the African continent



Volitalia also launches construction works for the Kopere project in Kenya (50 MW). It benefits from a 20-year electricity sale contract signed with Kenya Power and Lighting Company (KPLC), the Kenyan electric power utility.

The construction works start shortly after having launched those of a 55 MW solar plant for Alten³, close to Eldoret city. The two projects being only distant by around 60 km, the Group will ensure the construction of both solar plants in parallel, leveraging the on-the-ground knowledge of a local team and mutualizing costs during the construction and operation phases. During both phases, Volitalia will rely on the expertise of teams from its new *Global Solar Hub*, inaugurated end of May in Porto.

As the largest solar park owned by Volitalia, Kopere increases Volitalia’s African capacity under construction to 82 MW, confirming the Group is making rapid inroads in a very favorable context, characterized by high demand for affordable electricity.

Project details

Country	Project name	MW	Energy	Expected commissioning period
France	Talagard	5	Solar	H2 2019
France	Jonquières	4	Solar	H2 2020
France	Coivert	11	Wind	H2 2020
France	Vergné	16	Wind	H2 2020
Kenya	Kopere	50	Solar	H2 2020

The Talagard project is located in the South /Provence-Alpes-Côte d’Azur region, in the municipality of Salon-de-Provence. The plant will be built on the site of a former municipal landfill. In addition, the land clearing allowance will be allocated to the maintenance works of the local forest. The plant will produce enough renewable electricity to power the equivalent of c. 3,000 French households.

The solar carport project of Jonquières is also located in the South /Provence-Alpes-Côte d’Azur region. It will cover both the local flea market and its dedicated parking lot. The solar panels will enable electricity production while serving as a protection for market goers and their vehicles against the sun and other weather events. The plant could benefit from Helixia⁴ teams’ know-how during the operation phase.

Located in Charente-Maritime, the Coivert and Vergné wind projects will contribute to the achievement of the objectives set by the Nouvelle-Aquitaine region to install 3,000 MW of wind energy by 2020. Together, they cover the consumption of 21,000 French households.

The Kopere solar plant project, was initiated by Martifer Solar and is located at Songhor (Nandi county). By covering the consumption of 700,000 people, it will contribute to reach the Kenyan government target of achieving universal electricity access by 2020 (vs. 70% in 2017).

³ See press release dated May 30, 2019

⁴ See press release dated May 21, 2019

Projects under construction

Country	Project	MW	Energy	Expected commissioning period
Egypt	Râ Solar	32	Solar	H2 2019
France	Talagard	5	Solar	H2 2019
France	Tresques	3	Solar	H2 2019
France	Parroc	5	Solar	H2 2019
France	Sarry	22	Wind	H2 2019
France	Carrière des Plaines	8	Solar	H2 2019
France	Taconnaz	5	Hydro	H2 2019
Fr Guiana	Savane des Pères	6	Solar +storage	H2 2019
Brazil	VSM 1	163	Wind	H1 2020
Fr Guiana	Mana Stockage	10	Storage	H1 2020
Brazil	VSM 2	128	Wind	H2 2020
France	Jonquières	4	Solar	H2 2020
France	Vergné	16	Wind	H2 2020
France	Coivert	11	Wind	H2 2020
Fr Guiana	Cacao	5	Biomass	H2 2020
Kenya	Kopere	50	Solar	H2 2020
	Total	472		

Next on the agenda: Q2 2019 revenues on July 17, 2019

About Voltalia (www.voltalia.com)

- Voltalia is an international player in the renewable energy sector. The Company produces and sells electricity generated from wind, solar, hydro, biomass and storage facilities, with a total capacity of 1 GW either in operation or construction.
- Voltalia is also a service provider, assisting its investor clients active in renewables at each project stages, from conception to operation and maintenance.
- With 591 employees in 18 countries over 4 continents, Voltalia is able to act worldwide on behalf of its clients.
- Voltalia has been listed on the Euronext regulated market in Paris since July 2014 (FR0011995588 – VLTSA) and is a component stock of the Euronext Tech 40 index and the CAC Mid&Small index. The Group is also included in the Gaïa-Index, an index for socially responsible midcaps.

Voltalia

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