

voltalia

MISSION DRIVEN  
company



## SUSTAINABLE DEVELOPMENT

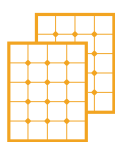
Voltalia's Sustainable Development Strategy



# VOLTALIA SUSTAINABILITY STRATEGY



Voltalia is an international player in the renewable energy market with expertise in five technologies: wind, solar, hydro, biomass and storage. The Group is both an independent energy producer that relies on its own renewable power plants, and a provider of services across the value chain.



SOLAR



WIND



HYDRO



BIOMASS



STORAGE

On May 19, 2021, Voltalia officially became a "Mission-Driven Company"<sup>(1)</sup>. Voltalia wishes to promote a strong environmental and social commitment that has driven all the teams and their actions on a daily basis since the very creation of the company and is consistent with our purpose defined 10 years ago **Improve global environment, foster local development**.

Voltalia has set three environmental and social objectives that the company is committed to pursuing in its business. These make it possible to actively contribute to five United Nations Sustainable Development Goals (SDGs).<sup>(2)</sup>

**#1 Act for the production of renewable energy accessible to the many**

**#2 Contribute with local populations to the sustainable development of our territories**

**#3 Make the best of the planet's resources, in a sustainable way**

(1) The PACTE law (Action Plan for the Growth and Transformation of Companies), promulgated on May 22, 2019, allows companies under French law that wish to do so to adopt a "Raison d'Être" and to include social and environmental objectives in its articles of association in order to become a "Mission-driven company".

(2) The SDGs set out 17 priorities to ensure economic and social development that respects people and the planet.

## # 1 ACT FOR THE PRODUCTION OF RENEWABLE ENERGY ACCESSIBLE TO THE MANY

*Voltalia actively participates in the fight against climate change and strengthens access to reliable and competitive energy*



Since its creation, Voltalia has been developing, building and operating renewable energy plants, in the most developed and emerging countries, and thus actively contributes to the fight against climate change and better access to energy.

Each MWh produced from renewable electricity decarbonizes energy and thus avoids the emission of tons of CO<sub>2</sub> into the atmosphere. Voltalia targets regions of the world where renewable energy does not need subsidies to produce affordable electricity locally.

### Our contribution in 2023

- 4.3 TWh of renewable energy produced in 2023, which avoided the emission of 1,643 kilotonnes of CO<sub>2</sub> into the atmosphere
- 93% of competitive energy



### #1 In action

The Bolobedu solar power plant, located in South Africa, whose construction is expected to be completed in 2024, will be the largest renewable energy plant in South Africa dedicated to the energy needs of a corporate customer. Its production is expected to represent a volume equivalent to the annual electricity consumption of 425,000 inhabitants, avoiding more than 237,000 tons of CO<sub>2</sub> emissions, which is equivalent to taking about 50,000 cars off the road.

## # 2

### CONTRIBUTE WITH LOCAL POPULATIONS TO THE SUSTAINABLE DEVELOPMENT OF OUR TERRITORIES

*Wherever it is present, Voltalia nurtures dialogue with all of its stakeholders and is committed to establishing long-term relationships with them in order to continuously promote local human development*



Regular dialogue with stakeholders is a systematic and voluntary approach by Voltalia to ensure optimal integration of projects in the territories. It contributes to the accurate knowledge of local needs in order to provide tailored services and innovative solutions to enable an alignment of the interests of all relevant stakeholders.

Voltalia creates direct and indirect jobs at the local level, especially during the construction phase. The staff on site is recruited locally and trained to develop their skills over the long term. In Brazil, Voltalia carries out social and environmental actions and projects aligned with the United Nations SDGs and the needs of local communities.

#### Our contribution in 2023

- 44% of MW under construction with a stakeholder engagement plan aligned with IFC performance standards<sup>(3)</sup>
- 48% of local staff recruited in the construction phase in South Africa, Albania and Brazil
- 60 social actions and projects in Brazil (more than 40,000 direct beneficiaries)

## # 3 MAKE THE BEST OF THE PLANET'S RESOURCES, IN A SUSTAINABLE WAY

*Voltalia is committed to the protection the environment and local biodiversity through the responsible and optimal use of natural resources*



Voltalia is committed to strictly complying with national regulations on pollution prevention and the management of natural resources (soil, water, wood or forests). In order to ensure the preservation of natural environments, Voltalia vigilantly applies the regulatory procedures and/or procedures recommended by national and international standards requiring biodiversity to be taken into account (environmental studies, biodiversity diagnosis, fauna and flora studies, etc.).

Voltalia is also developing agrivoltaic solutions that consist of coupling photovoltaic energy production with agricultural cultivation, by pooling the uses of the same land. Voltalia thus participates in the maintenance and strengthening of the agricultural economy.

#### Our contribution in 2023

- 39% MW of solar power installed on co-used or reclaimed land
- 44% of MW under construction accompanied by environmental impact studies aligned with IFC standards<sup>(3)</sup>

<sup>(3)</sup> IFC: International Finance Corporation. In non-designated countries as defined by the Equator Principles Association



#### #2 In action

In Brazil, the “Lixo zero” program aims to support the municipality of Serra do Mel in the implementation of selective waste collection. Targeting villages located in Voltalia’s area of influence, the project began in 2020 and is still ongoing with more than 85,000 euros already invested. The main activities include support for the development of the municipal waste management plan, the equipment of a waste sorting centre and the implementation of environmental education actions.



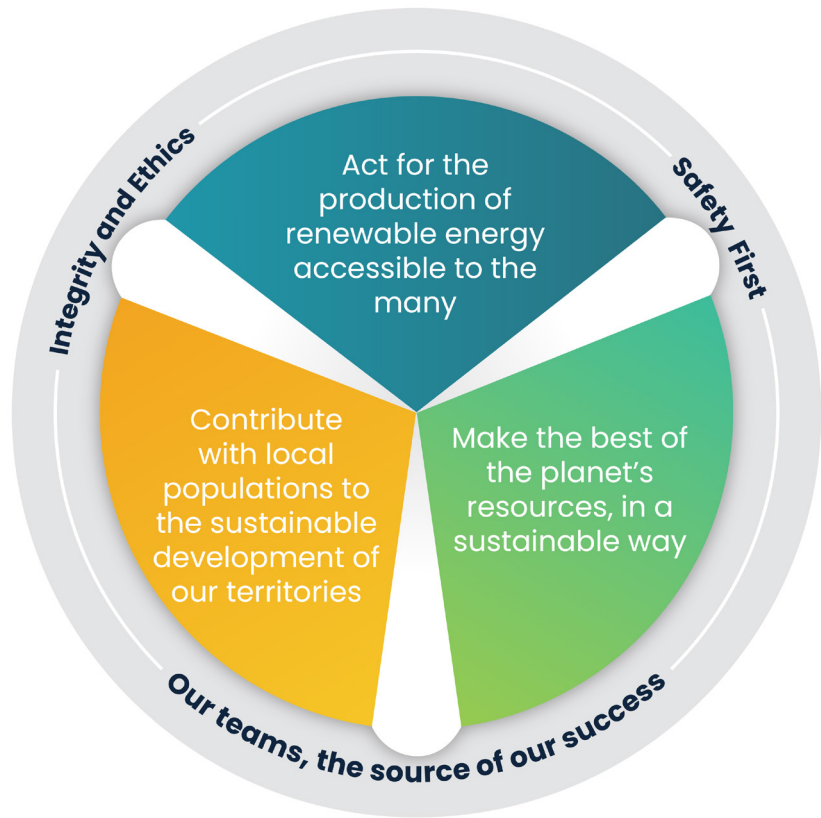
#### #3 In action

Aware of the issue of soil anthropization, Voltalia has made land use a key aspect of its third Mission objective by creating an indicator that measures the share of its solar MW with soil co-use. In 2023, the scope of this indicator was expanded by adding the reclaimed land. These are places where human and agricultural activities are very limited and where biodiversity is low: desert, industrial wasteland, quarries. The Karavasta solar power plant (140 MW) located in Albania on salty land contributes to this approach.



# HOW WE WORK

To achieve its Mission, Voltaia relies on its values and on solid and sustainable pillars that make the Group a trusted business partner and a responsible employer.



## SAFETY FIRST

The company complies with the strictest standards and deploys an integrated Group HSES Policy and procedures adapted to each work situation to preserve the health and safety of its employees and service providers.

- In 2023, nearly 20,000 hours of health and safety training were provided to employees, which represents an increase of 26% compared to the previous year
- 5 ISO 45001 certified countries<sup>(4)</sup>

## INTEGRITY AND ETHICS

Voltaia's Mission only makes sense if each employee acts in the most ethical and responsible way. Through its Code of Ethics and Code of Conduct, Voltaia, its employees and stakeholders (customers, suppliers, subcontractors, partners and service providers) are committed to respecting the law, fighting corruption, respecting human rights and fundamental freedoms and improving the environment. This is the prerequisite for lasting trust between our stakeholders and a competitive advantage.

- In 2023, 302 Voltaia suppliers and subcontractors (524 third parties including customers and partners) were assessed by the compliance team
- 100% of employees trained in the "Ethics and Compliance" system

## OUR TEAMS, THE SOURCE OF OUR SUCCESS

The growth and diversification of our activities requires a wide range of skills and new expertise to support this development. Voltaia's mission is to unite its employees around its business plan and to offer them a work environment conducive to diversity, skills development and good working relationships.

- More than 1,880 employees of 40 different nationalities in 23 countries
- 100% of Voltaia employees have received at least one training course during the year

<sup>(4)</sup> Spain, Greece, Italy, Portugal, United Kingdom