



VOLTALIA SUSTAINABILITY STRATEGY



Voltalia is an international player in the renewable energy market with expertise in five technologies: wind, solar, hydro, biomass and storage. The Group is both an independent energy producer that relies on its own renewable power plants, and a provider of services across the value chain.











On May 2021 19th, Voltalia officially became a "Mission-driven company"⁽¹⁾. Voltalia wishes to enhance a strong environmental and social commitment that has driven all the teams and their daily actions since the very creation of the company and in line with our purpose defined six years ago: Improve global environment, foster local development.

Voltalia has set three environmental and social objectives that the company is committed to pursuing in the course of its business activity. These objectives enable the company to actively contribute to the five United Nations Sustainable Development Goals (SDGs) United Nations. (2)

- #1 Act for the production of renewable energy accessible to the many
- #2 Contribute with local populations to the sustainable development of our territories
- #3 Make the best of the planet's resources, in a sustainable way
 - (1) The PACTE law (Action Plan for Business Growth and Transformation), promulgated on 22 May 2019, allows French law businesses which want to do so to acquire
 - a "purpose" and to include social and environmental objectives in their bylaws to become a Mission-driven Company. (2) The SDGs give 17 priorities to ensure economic and social development that respects people and the planet.

| ACT FOR THE PRODUCTION OF RENEWABLE ENERGY ACCESSIBLE TO THE MANY

Voltalia actively participates to the fight against climate change and strengthens access to competitive and reliable energy



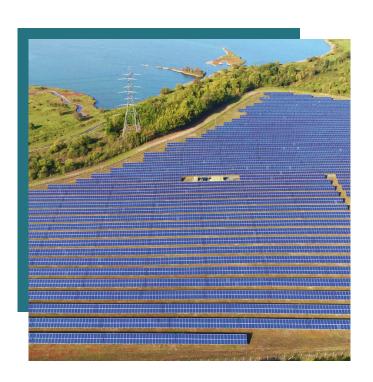


Since its creation, Voltalia has been developing, building and operating renewable energy power plants, in the most developed countries as well as in emerging countries, thus actively contributing to the fight against climate change and better access to energy.

Each MWh produced from renewable electricity decarbonises energy and therefore prevents the emission of tonnes of CO2 into the atmosphere. Voltalia targets regions of the world where renewables do not need subsidies to locally produce affordable electricity.

Our contribution in 2022

- · 3.7 TWh of renewable energy produced in 2022 avoided 1,436 kilotons of CO,
- · 83% of competitive energy



#1 In action

Voltalia has completed the construction of the South Farm solar power plant in the United Kingdom, which provides the City of London with green and competitive electricity through a Corporate PPA⁽³⁾. With a capacity of 49.9 megawatts, enough to supply the equivalent of 35,000 inhabitants, the plant will cover more than half of the electricity needs of the city's prestigious business district.

(3) Corporate Power Purchase Agreement, long-term contracts linking a company directly to a power producer.

CONTRIBUTE WITH LOCAL POPULATIONS TO THE SUSTAINABLE DEVELOPMENT OF OUR TERRITORIES

Wherever it is present, Voltalia nurtures dialogue with all of its stakeholders and is committed to building long-term relationships with them in order to continuously promote local human development



Regular dialogue with stakeholders is a systematic and voluntary process of Voltalia in order to ensure optimal integration of projects in the territories. It contributes to the precise knowledge of local needs in order to provide adapted and innovative solutions and allow an alignment of the interests of all the concerned stakeholders.

Voltalia creates direct and indirect jobs at local level, particularly during the construction phase. Staff on site are recruited locally and trained to develop their skills over the long term. In Brazil, Voltalia carries out social and environmental projects that are fully integrated into a strategic vision for the long-term local establishment of the company in the territory. These programs are aligned with the UN Sustainable Development Goals (SDGs) and meet the needs of local communities.

Our contribution in 2022

- 98% of MW under construction are covered by the grievance mechanism tool in non-designated countries⁽¹⁾
- · 45% of local staff recruited during the constructing phase in Brazil
- · 155 actions and social projects in Brazil since 2014 (€M2.7 million donations)



#2 In action

"Transformando com Energia" is a unique program set up by Voltalia in Brazil. It aims to support the development of the local workforce by financing free certification courses for people in the regions where the company operates. This initiative contributes to the long-term employability of local communities not only for our projects in the construction phase, but also for other opportunities in the sector. Since its creation in 2021, this program has benefited 251 people.

3 MAKE THE BEST OF THE PLANET'S RESOURCES, IN A SUSTAINABLE WAY

Voltalia is committed to protecting the environment and local biodiversity through responsible and optimal use of natural resources





Voltalia undertakes to strictly comply with national regulations in terms of pollution prevention and management of natural resources (whether land, water, wood or forests). In order to ensure the preservation of natural habitats, Voltalia applies with vigilance the regulatory procedures and / or recommended by applicable national and international standards requiring consideration of biodiversity (specific environmental studies, diagnostic biodiversity, fauna-flora studies, etc.).

Voltalia is also developing agrivoltaic solutions which consist in coupling photovoltaic production and agricultural cultivation, by pooling the uses of the same land. Voltalia thus participates to conserving and strengthening the agricultural economy.

Our contribution in 2022

In 2022, Voltalia conducted its own internal carbon footprint assessment for the first time. This was based on the full carbon footprint of all the Group's countries and activities (excluding acquisitions) carried out in 2020.

- · 1st internal Group carbon assessment carried out: 564 ktCO₂eq emitted of which 6.4% were direct emissions (Scope 1)
- . 35% of MW under construction with environmental impact assessment studies in line with IFC standards⁽¹⁾⁽²⁾



#3 In action

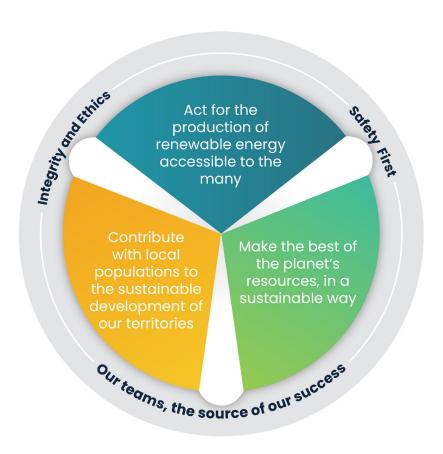
In activity since 2021, the Cabanon agrivoltaic powerplant (3 MW) is located in France. As of 2022, two agricultural production campaigns on the plant: zucchini, melons, watermelons and lettuce in the spring, followed by chard, spinach and lettuce from September. Thanks to the panels, the crops were able to shade in periods of high heat and protection against bad weather.

(1) Voltalia (excluding acquisitions) in non-designated countries as defined by the Equator Principles association. The legislation in force in the countries designated by the Equator Principles association is considered to be sufficient in terms of environmental management.



HOW WE WORK

To achieve its Mission, Voltalia relies on its values and on solid and lasting pillars that make the Group a trusted business partner and a responsible employer.



SAFETY FIRST

The company complies with the most stringent standards and deploys an integrated HSE Group policy and procedures adapted to each work situation to protect the health and safety of its employees and service providers.

- Reduction of 56% in the frequency rate of accidents (1.29) and 85% in the severity rate (0.02) compared to 2021
- · More than 15,000 hours of training dedicated to health and safety

INTEGRITY AND ETHICS

Voltalia's Mission only makes sense if, in its implementation, we act in accordance with the ethical principles of a good corporate citizen and our values. Through its Ethics Guide and Code of Conduct, Voltalia, its employees and stakeholders (customers, suppliers, subcontractors, partners and contractors) undertake to respect the laws, to fight against corruption, to respect human rights and fundamental

freedoms, and improve the environment. This is the condition for lasting trust among our stakeholders and, ultimately, a decisive competitive advantage in the long term.

· 98,8% of employees trained to business ethics and anti-corruption

OUR TEAMS, THE SOURCE OF OUR SUCCESS

Our employees are our priority. Attracting, developing and retaining teams and preserving their health and safety are essential to ensure long-term business growth. Voltalia has developed a Group Human Resources (HR) Policy around four priority areas: the recruitment and integration of new employees, the development of skills, the promotion of diversity and inclusion and the strengthening of the well-being and the commitment of the teams.

- \cdot 100% of collaborators have received at least one training in 2022
- · More than 1,550 collaborators in 24 countries